

LOCATION TO BE LICENSED:

STREET: _____

CITY: _____

STATE: _____

Bond# _____

DEBT ADJUSTER BOND

KNOW ALL MEN BY THESE PRESENTS

That we _____
having its principal place of business in _____ County of _____
State of _____ as Principal, and _____
a surety company, having its principal place of business in _____
County of _____ State of _____
duly authorized to do business in the state of Connecticut, as Surety, are held and firmly bound unto the
Commissioner of Banking of the State of Connecticut for the use of the people of the State and the Commissioner, as
Obligees, in the penal sum of the greater of ☐ Forty Thousand Dollars (\$40,000) or ☐ twice the amount of the
highest total payments received by the Principal from Connecticut debtors in connection with the Principal’s debt
adjustment activity in any month during the preceding twelve months ending July 31 of this year, to wit: \$_____,
for the payment of which penal sum the said Principal and Surety do jointly and severally bind themselves, their
heirs, executors, administrators, successors and assigns, and each and every of them firmly by these presents.

Signed, sealed and delivered this _____ day of _____ A.D., 20_____

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the above-named Principal
has made application or renewal application to the Commissioner for a license to engage in the business of debt
adjustment pursuant to Section 36a-656 of the Connecticut General Statutes, as may be amended, and any
regulations promulgated thereunder,

NOW, THEREFORE, if the said Principal faithfully performs any and all written agreements with debtors,
truly and faithfully accounts for all funds received by the Principal in the Principal’s capacity as a debt adjuster, and
conducts such debt adjuster business consistent with sections 36a-655 to 36a-665, inclusive, of the Connecticut
General Statutes, as may be amended, then this obligation shall be null and void; otherwise to remain in full force
and effect.

The Surety shall have the right to cancel the bond at any time by a written notice to the Obligee, stating the
date cancellation shall take effect. Such notice shall be sent by certified mail to the Obligee at least thirty (30) days
prior to the date of cancellation.

Any debtor who may be damaged by failure of the Principal to perform any written agreements, or by the
wrongful conversion of funds paid to said Principal, may proceed on such bond against the Principal or Surety, or
both, to recover damages subject to the following conditions:

1. Such person must advise the Surety, in writing of such failure or wrongful conversion within ninety (90)
days of the discovery of such occurrence; and
2. No suit or action to recover under this bond will commence after the expiration of one (1) year following
the receipt of notice of failure or wrongful conversion by the Principal, it being understood, however, that if any
limitation embodied in this bond is prohibited by any law controlling the construction hereof, such limitation shall be
deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

Notwithstanding the above, the Commissioner may proceed on such bond against the Principal or Surety, or
both, to collect any civil penalty imposed upon the Principal pursuant to subsection (a) of Section 36a-50 of the
Connecticut General Statutes, as may be amended.

Further, in no event shall the aggregate liability under the bond exceed the penal sum of the bond.

IN WITNESS WHEREOF, the said _____
(Principal)
has hereunto set its hand and the said _____
(Surety)
_____ has caused this instrument to be signed by its _____
_____ and its corporate seal to be hereunto affixed, the day and year first written.

Witness as to Principal

By: _____ (L S)
(Principal)

Witness as to Surety

By: _____ (L S)
(Surety)